

16 August 2023

“Best Securitisation Sukuk of the Year 2023” won by Zamarad Assets Berhad (“ZAB”), A Special Purpose Vehicle (“SPV”) for RM2.0 Billion Sukuk Murabahah Asset-Backed Securitisation Programme (“ABS”)



RCE’s SPV, ZAB, has been honoured with the prestigious “Best Securitisation Sukuk of the Year 2023” award by The Asset Triple A Islamic Finance Awards 2023 on 16 August 2023.

The total offering of RM474 million, spanning two issuances in March (seventh tranche) and November (eight tranche) 2022. The March tranche was executed on an accelerated book-building basis, generating significant demand and enabling ZAB to price the deal competitively. Both tranches incorporate revolving option (“RO”) feature to address potential negative carry associated with the increasing trend for refinancing.

This recognition underscores RCE's commitment to excellence in the financial industry and its ability to continue delivering innovative and successful financial solutions.